

# **RAYFORD ROAD MUNICIPAL UTILITY DISTRICT**

## **Minutes of Meeting of Board of Directors**

**August 27, 2012**

The Board of Directors ("Board") of Rayford Road Municipal Utility District ("District") met on August 27, 2012 at 312 Spring Hill Drive, Suite 100, West Entrance, Spring, Texas 77386, in accordance with the duly posted notice of the meeting, with a quorum of directors present, as follows:

Frank Moore, Vice President  
Michael Smith, Assistant Secretary  
Paul Alli, Director

and the following absent:

Jon Vallery, President  
Charles Saxe, Secretary

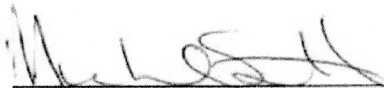
Also present was Lori G. Aylett.

1. The Board opened a public hearing on the proposed 2012 tax rate. The attorney confirmed that the tax assessor-collector for Montgomery County had published a notice of the hearing, and the District's proposed tax rate is \$0.51 for debt service and \$0.10 for maintenance. There were no members of the public present, and the Vice President declared the public hearing closed.

2. There was presented the attached Order Setting Tax Rate, Approving Tax Roll, and Levying Debt Service Tax and Maintenance and Operation Tax for the Year 2012. The order reflected a debt service tax rate of \$0.51 and a maintenance and operations tax of \$0.10. Upon unanimous vote, the Board approved the order as presented.

3. There was presented the attached Amendment to Statement of Directors Furnishing Information Required by Section 49.455(b), Texas Water Code, as Amended. The attorney noted that the Amendment to Statement of Directors is updated anytime the District adopts a new tax rate and is filed in the real property records of Montgomery County. Potential purchasers of property are on notice that they are located in a water district and they are on notice as to the current tax rate of the District and other related District information. Upon unanimous vote, the Board approved the Amendment to Statement of Directors as presented and authorized its execution by all Board members present.

There being no further business to come before the Board, the meeting was adjourned.



Secretary