

Water District

Notice of Public Hearing on Tax Rate

The Rayford Road Municipal Utility District will hold a public hearing on a proposed tax rate for the tax year 2018 on September 10, 2018 at 6:30 PM at 27316 SPECTRUM WAY, OAK RIDGE NORTH, TX 77385. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

For the proposal: J. VALLERY F. MOORE
 B. KEITH J. NICHOLS
 J. RIDGWAY, JR.

Against the proposal: NONE

Present and not voting: NONE

Absent: NONE

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	\$0.5100/\$100 <small>Adopted</small>	\$0.5100/\$100 <small>Proposed</small>
Difference in rates per \$100 of value		\$0.0000
Percentage increase/decrease in rates(+/-)		0.00%
Average residence homestead appraised value	\$214,197	\$211,880
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$21,419	\$21,188
Average residence homestead taxable value	\$192,778	\$190,692
Tax on average residence homestead	\$983.17	\$972.53
Annual increase/decrease in taxes if proposed tax rate is adopted(+/-) and percentage of increase (+/-)		\$-10.64 -1.08%

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the water district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.