

RAYFORD ROAD MUNICIPAL UTILITY DISTRICT

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Minutes of Special Meeting of Board of Directors
November 10, 2010

The Board of Directors ("Board") of Rayford Road Municipal Utility District ("District") met on November 10, 2010 at 312 Spring Hill Drive, Suite 100, West Entrance, Spring, Texas 77386, in accordance with the duly posted notice of the meeting, with a quorum of directors present, as follows:

Jon Vallery, President
Frank Moore, Vice President
Michael Smith, Assistant Secretary
Paul Alli, Director

and the following absent:

Charles Saxe, Secretary.

Also present were Mr. Mike Williams and Ms. Lori G. Aylett, the attorney for the District.

1. The attorney stated that the purpose of this meeting was to canvass the returns of the bond election held for and within the District on Tuesday, November 2, 2010, and to declare the results thereof. There were presented to the Board the election returns, poll lists, and all other instruments in connection with the election, all of which were examined and canvassed by the Board and found to be proper, legal and regular in all respects. It appeared that the proposition for the authorization of bonds submitted to the duly qualified resident voters of the District had resulted favorably to the issuance of the bonds described in the proposition; that all legal requirements for the ordering of such election had been met; and that the election had been legally held and consummated in all respects. Therefore, upon motion duly made, seconded and unanimously carried, the Board adopted the attached order canvassing the returns and declaring results of the bond election.

There being no further business to come before the Board, the meeting was adjourned.



Assistant Secretary